

About the Fund

June 30, 2024

The primary investment objective of the Beacon Tactical Risk ETF (BTR) is to seek to provide long-term capital appreciation. The fund is actively managed and aims to provide upside exposure to the U.S. equity markets, while, at the same time, offering downside risk management. The fund looks to meet this objective by investing in the 11 sector exchange-traded funds (ETFs) equally weighted when performance is favorable and reallocating to fixed-income ETFs when equity performance is trending negative.

Investment Thesis

- Avoiding losses is key to strong, long-term investment performance.
- An equal-weighted portfolio of U.S. equity sector ETFs, when stocks are advancing, may provide maximum diversification and help protect from the risks posed by over or under-exposure to any market sector.
- An effective stop-loss mechanism designed to predict the optimal time to reallocate to fixed income may help limit losses that can be detrimental to investment performance.
- A disciplined strategy may help investors avoid irrational decisions based on fear or greed.

Investment Process

- Under normal market conditions, the Fund will invest in an equal-weighted basket of low-cost, U.S. equity sector exchange-traded funds (ETFs).
- When this basket falls by a pre-determined amount, the sector ETFs are liquidated and the proceeds are invested in fixed-income ETFs.
- When the basket of sector ETFs experiences trends positive, the fixed-income ETFs are liquidated and reinvests in an equal-weighted basket of low-cost, U.S. equity sector exchange-traded funds (ETFs).
- The performance triggering the shift from fixed-income to equity ETFs is dependent on the amount of time it takes the benchmark of ETFs to reach its lowest value. The longer it takes the benchmark to reach its lowest value, the higher the required rebound needs to be.

Where BTR May Fit in Your Portfolio

- Equity Exposure – BTR may be used as a portion of your portfolio’s U.S. equity allocation.
- Defensive Equity Exposure – BTR may be appropriate for investors seeking a risk reduction of mitigation solution.
- Factor Exposure – BTR may be appropriate for investors seeking low volatility equity exposure.

Fund Facts

Ticker	BTR
Cusip	66538F215
Exchange	NYSE Arca
Inception Date	4/17/2023
Gross Expense Ratio	1.90%
Net Expense Ratio	1.07%*

*Beacon Capital Management Inc. has contractually agreed to limit its fees to not exceed 1.00% through June 30, 2025.

Fund Management

Advisor	Beacon Capital Management
Administrator	Ultimus Fund Solutions, LLC
Distributor	Northern Lights Distributors, LLC

Top Ten Holdings

Weight

VANGUARD INFO TECH ETF	9.62%
VANGUARD UTILITIES ETF	9.44%
VANGUARD COMM SVCS ETF	9.26%
VANGUARD ENERGY ETF	9.21%
VANGUARD INDUSTRIALS ETF	9.06%
VANGUARD CONS STAPLES ETF	8.91%
VANGUARD FINANCIALS ETF	8.89%
VANGUARD MATERIALS ETF	8.88%
VANGUARD COMM DISC ETF	8.88%
VANGUARD HEALTH CARE ETF	8.78%

Holdings are subject to change without notice. Holdings are provided for informational purposes only and should be not be considered a recommendation to buy or sell the securities listed. Current and future portfolio holdings are subject to risk.

Performance

QUARTER END AS OF 6/30/24	QTD	YTD	1 Year	SINCE INCEPTION
BTR NAV	-0.08%	6.76%	0.22%	-0.25%
BTR Market Price	-0.20%	6.71%	0.18%	-0.25%

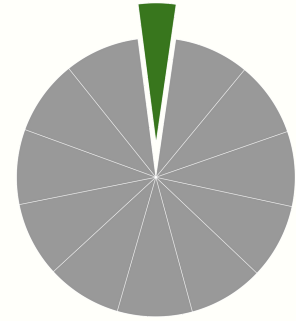
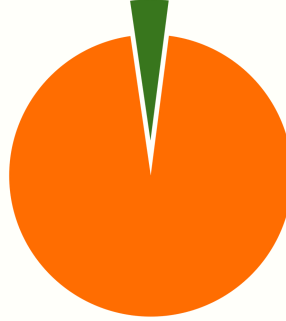
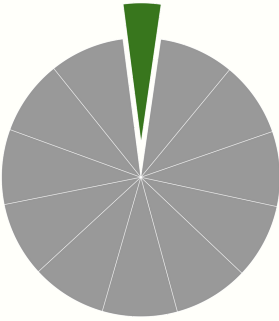
Inception Date: 4/17/2023

Performance data quoted represents past performance and is for illustrative purposes only. Past performance is not indicative of future results. Current performance may be higher or lower than the performance data presented. Performance data current to the most recent month-end can be obtained by visiting beaconinvestingetfs.com or by calling (toll-free) 866.439.9093, option 2. Market price returns are calculated using the closing price and account for distributions from the ETF. NAV return represents the closing price of underlying securities.

Normal Allocation

Stop-Loss Allocation

Return to Normal Allocation



EQUITY ALLOCATION

CASH ALLOCATION

- CONSUMER STAPLES
- MATERIALS
- FINANCIALS
- HEALTH CARE
- ENERGY
- TECHNOLOGY
- UTILITIES
- CONSUMER DISCRET.
- INDUSTRIALS
- REAL ESTATE
- TELECOMMUNICATIONS

BOND ALLOCATION

- LONG TERM
- INTERMEDIATE TERM
- SHORT TERM

CASH ALLOCATION

- MONEY MARKET

EQUITY ALLOCATION

CASH ALLOCATION

- CONSUMER STAPLES
- MATERIALS
- FINANCIALS
- HEALTH CARE
- ENERGY
- TECHNOLOGY
- UTILITIES
- CONSUMER DISCRET.
- INDUSTRIALS
- REAL ESTATE
- TELECOMMUNICATIONS

Beacon Capital Management, Inc.

Beacon Capital Management is a next-generation registered investment advisory firm that provides investment advisors and institutions with innovative portfolio solutions designed to meet the investment growth and risk management needs of today's investors. Beacon designs and manages investment portfolios based on research from Nobel Prize-winning scholars, mathematical formulas, and mechanical execution strategies. Each portfolio model offers proprietary risk management solutions and aims to deliver consistent returns for the mid- to long-term investor.

Carefully consider the investment objectives, risks, charges, and expenses. This and other important information can be found in each of the Beacon ETF prospectuses, which should be read carefully before investing and can be obtained [here](#) or by calling 866.439.9093.

Risk Disclosures

All investing involves risk, and asset allocation and diversification do not guarantee a profit or protection against a loss. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, might be worth more or less than their original cost. ETFs are subject to risks similar to those of stocks, as well as other risks specific to the particular ETF.

ETF shares are traded on exchanges and are traded and priced throughout the trading day. ETFs permit an investor to purchase a selling interest in a portfolio of stocks throughout the trading day. Because ETFs trade on an exchange, ETF shares are bought and sold at market price (not NAV). The prices of ETFs may sometimes vary significantly from the NAVs of a ETFs' underlying securities. Brokerage commissions will reduce returns.

The Beacon ETFs are distributed by Northern Lights Distributors, LLC, member [FINRA/SIPC](#). Beacon Capital Management & Sammons® Financial Group, Inc. are independent of and not affiliated Northern Lights Distributors, LLC.